

Interpretive Mathematical And Structural Modeling Approach For Implementing Iot In Indian Logistics Applications

Vinutha K¹, Vivek Veeraiah², Dr Kantilal Pitambar Rane³, Rajesh Thumma⁴,
T. Aditya Sai Srinivas⁵, Anup D. Bhang⁶

¹Assistant Professor, Department of ISE, BMS Institute of Technology and Management
Doddaballapur Main Road, Avalahalli, Yelahanka, Bengaluru-560064.

²Department of R&D, Department of Computer Science, Adichunchanagiri University, B.G
Nagara, Mandya District, Karnataka, India- 571448.

³Professor, Department of Electronics and Telecommunication, KCE Society's College Of
Engineering and Management, Jalgaon, Jalgaon, Maharashtra 425001.

⁴Assistant Professor, Department of Electronics and Communication Engineering, Anurag
University, Venkatapur, Narapally, Ghatkesar, Hyderabad 500088, India.

⁵Assistant Professor, Department of Computer Science and Engineering, G. Pullaiah
College of Engineering and Technology, Kurnool- 518002, Andhra Pradesh, India.

⁶Assistant Professor, Department of Computer Science and Engineering, KDK College of
Engineering Nagpur Maharashtra, 440009, India.

Abstract: *The relationship between the numerous impediments to the introduction of the Internet of Things (IoT) in the sector of Indian logistics is examined in this study paper. By leveraging smart linked devices, India's logistics business is fast increasing in response to shifting demand for customised goods and services. With the help of a thorough literature review, fifteen different impediments were identified. Expert opinions acquired through telephonic conversations with trainers from Indian logistics organisations are used to assess the interaction between these hurdles. Learners use these inputs to do MICMAC (Matrix des Impacts Cross Multiplication Application and Unclassification) analysis on interactive structural modelling. Logistics and business experts will benefit from the findings of this research study as they plan their strategic initiatives. Overcoming obstacles to IoT technology adoption in the Indian logistics business.*

Keywords: *Mathematical Modeling, Structural Modeling, Indian Logistics, IoT, MICMAC*

1. INTRODUCTION:

India's logistics business has grown over time and is now a significant contribution to our economy. In India, industry plays a significant role, accounting for 15% of GDP (IBEF, 2019). The \$ 160 theology field is used to power the efficient running of a variety of different businesses. In the near future, the industry is predicted to grow 10% quicker than the medium term, according to the domestic rating agency ICRA. Technology and its widespread dissemination have certainly aided in the development of the industry's growth trajectory [1]. The industry's desire to focus on new generation technologies and embrace these innovations has resulted in healthy growth in current policies, higher productivity in efficient operations and supply chains, and lower logistical costs. The sector is reaching new heights thanks to the

adoption and implementation of new age technologies. Many technical advancements have resurrected the logistics profession. The Internet of Things [2] is one of the technologies that can assist in making the most of the changes.

It's an expansion of existing Internet services that allows users to match distinct objects on the planet or objects that may occur in the near future. Professor Kevin Ashton used Internet of Things (IoT) technology in 1999. It's been described as a system of physical devices that communicate with one another on their own [3]. It enables businesses to count and connect with devices such as mobile phones, shared installations, and smart items without relying on the Internet, allowing them to give better services to their consumers. The way to this massive expansion, in which many previously unconnected objects are now connected, leads to the creation of a smart system that functions as a computer-generated domain (SAI et al., 2014). Each year, the number of IoT-enabled devices and apps grows, with 50,000 million devices connected to the Internet expected by the end of this year [4]. Many of the pioneering applications of logistics and distribution networks have been supported in recent years by the rapid development of IoT, which will lead to interconnected logistics networks in the future. Companies are influencing this potentially transformative technology by tying all of their gadgets together in a centralised cloud network. Direct data sharing and visibility in enterprise processes are made easier. The Internet of Things supply chain, according to a survey by International Data Corporation (IDC) and Systems, Applications & Products in Data Processing (SAP), boosts productivity by 15% [5][6]. IoT is predicted to add \$ 1.9 trillion to the expansion of SCM and logistics, according to a recent white paper by DHL and Cisco. However, the Internet of Things appears to be a factor in the logistics industry's future growth, and while it appears to offer a great opportunity for the logistics industry network to use IoT-based applications and solutions, the logistics sector's wide adoption of this technology remains a challenge (Singh & Bhanot, 2020). As a result, it's critical to identify roadblocks and assess implementation challenges [7][8].

As a result, identifying and analysing hurdles to IoT technology application in logistics is critical. The primary goal of this research is to identify hurdles to IoT adoption in the logistics industry, as well as the application of the ISM (Interpretive Structural Modeling) technique. The findings of this study look at the most significant problems in educating coaches and industry professionals in order to formulate strategic initiatives to overcome those constraints in the Indian logistics industry's adoption of IoT technology [9].

2. LITERATURE REVIEW

Logistics is described as a strategy for converting and managing items efficiently (Pfohl, 2001). Furthermore, according to Bossart, it is critical to pay attention to the information contained in the logistics process (Bossart & Handfield, 2007). The term logistics, which is used in the military, has an impact on the economy of the country (Ratner et al., 2012). Services with a long-term value Chandra (Chandra, 2014). The need for personalised goods and services is quickly increasing in India. As a result, the logistics business must be able to meet these inbound and outbound needs. This change cannot be implemented using the standard planning and control method due to the increased complexity (J. P. Miller et al., 2015). This will lead to the investigation of the "Smart Logistics" Indian Logistics Network. Because they have similar hulls, the phrase "smart logistics" is taken from "logistics 4.0," which is derived from "industry 4.0."

There are two methods to define Logistics 4.0. (Jeshke et al., 2016). According to the short-term policy, "Logistics 4.0" will consist of similar data usage methods among various independent members. "Logistics 4.0," according to the media, is a self-regulatory system for other systems. Similar ideas have been proposed in the past (Tim & Lorig, 2016). One of the important technologies that plays a key part in the notion of smart logistics is the Internet of Things (IoT). The notion of "smart logistics," in which various tools and organisation systems are networked for effective data extraction and analysis, requires the implementation of IoT in the field of logistics. Predictive modelling approaches, which are essentially a technical subject, are implemented using smart computing agents (J. Lee et al., 2013). Because logistics contain enormous volumes of data, it is critical to change the transportation management system into smart logistics (Tao et al., 2018).

However, there are a number of significant challenges in implementing IoT technology in Indian logistics. Large sensing and activation tools, high implementation expenses, and long payment periods are all features of IoT gadgets (Grangel et al., 2015). Expanding costs and the scalability of IoT development associations or joint ventures are required if the logistics network is to adopt IoT. Tracking and platform-based Although IoT sensors that may be mounted to cargo or containers are reasonably versatile, IoT installation on industrial sites (warehouses, logistics centres, or industrial facilities) might be complicated by full machinery, storage firms, and other factors. - The length of time (Abdulahdi & Accordal, 2019).

These services are eagerly inspired for industrial development and change, as adaptable as present logistics tracking and tracking sensor technologies. It takes longer than planned, especially when updating IoT-enabled devices in industries. Investments are not made for months, and in some cases, they are made for decades, causing updates and upgrades to be postponed. Every part of the bottom and upstream must be connected to each other in order to ensure dependable communication in the logistics network. This is still a challenge, and implementing smart logistics will take several years. A shortage of skilled IoT practitioners exists in developing nations, which poses a significant challenge (Bedecker, 2017).

After identifying hurdles to IoT adoption through a literature analysis, the next step is to conduct a poll to discover the relationship between the barriers. 15 barriers were considered and analysed in this study. Discussions with officials and specialists from top logistics businesses were undertaken via a telephonic call for this study.

3. RESEARCH METHODOLOGY

Interpretive Structural Modeling (ISM) is a collaborative technology that comprises of a number of interoperable and interrelated components that are configured as a comprehensive method model. It aids in the division of the entire system of issues into various sub-challenges by showcasing the specialists' clear perspectives and experience.

ISM's purpose is to use specialists' leaps of faith and understanding to separate anticorrosive structures into human structures (components). The processes in the process of interpretive structural modelling are outlined below.

Depiction	Barriers
BR1	Lack of investment
	Payback period

BR2	
BR3	Lack of skills
BR4	Security issues
BR5	Privacy Issues
BR6	Changes in business model
BR7	Lack of infrastructure
BR8	Lack standards
BR9	Lack of mobility
BR10	Poor internet connectivity
BR11	Data Management
BR12	Technology Uncertainty
BR13	Interoperability
BR14	Compatibility Issues
BR15	Scalability issues

Table 1: List of Barriers

Step 1: Identify the constraints to IoT implementation in Indian logistics.
Step 2: Using expert opinion, determine the contextual linkages between the barriers.
Step 3: Create a "Structural Self Interaction Matrix" (SSIM) to determine an appropriate relationship between these obstacles.
Step 4: Create a feasibility matrix to assess how transparent communities are in the midst of difficulties
Step 5: Break out the rechargeability matrix into multiple phases.
Step 6: Remove the transition and build a diagram for comprehensive architecture modelling. Connections.
Step 7: Use Interpretive Structural Modeling to convert the diagram (ISM)
Step 8: Checking for any changes in the Interpretive Structural Modeling (ISM) model

Table 1: Steps and Phases for implementing modelling

4. DATA ANALYSIS

With the help of literature reviews and expert opinions, the "Structural Self-Interaction Matrix" (SSIM) was created. As indicated in Table 2, the following diagrams are utilised to structure the SSIM.

- V - If BR_i influences BR_j (BR_i→BR_j)
- A - If BR_i gets influenced by BR_j (BR_i←BR_j)
- X - If both of them influences each other (BR_i↔BR_j)
- O - If both of them does not influence each other

	B R1	B R2	B R3	B R4	B R5	B R6	B R7	B R8	B R9	BR 10	BR 11	BR 12	BR 13	BR 14	BR 15
BR 1	X	A	A	A	A	A	A	A	A	A	A	A	A	A	V
BR 2		X	O	O	O	O	O	O	O	V	V	O	O	O	O
BR 3			X	O	O	O	O	O	O	O	O	O	O	O	O
BR 4				X	O	O	O	O	O	O	O	O	O	O	O
BR 5					X	O	V	O	O	O	O	O	O	O	O
BR 6						X	V	O	O	O	O	O	O	O	O
BR 7							X	O	O	O	O	A	O	O	O
BR 8								X	O	O	O	O	A	A	V
BR 9									X	A	O	A	O	O	O
BR 10										X	O	O	O	O	A
BR 11											X	A	O	O	O
BR 12												X	O	O	O
BR 13													X	O	O
BR 14														X	A
BR 15															X

Table 2: Structural Self-Interaction Matrix

The following logic was utilised to convert the “Structural Self-Interaction Matrix” (SSIM) into the “Initial Reachability Matrix” (IRM) as shown in Table 3.

If V, then BR_{ij} is converted to 1 and the respective BR_{ji} is converted to 0
 If A, then BR_{ij} is converted to 0 and the respective BR_{ji} is converted to 1
 If X, then BR_{ij} is converted to 1 and the respective BR_{ji} is also converted to 1
 If O, then BR_{ij} is converted to 0 and the respective BR_{ji} is also converted to 0

	B R1	B R2	B R3	B R4	B R5	B R6	B R7	B R8	B R9	BR 10	BR 11	BR 12	BR 13	BR 14	BR 15
BR 1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	1
BR 2	1	1	0	0	0	0	0	0	1	0	0	0	0	0	1
BR 3	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0
BR 4	1	0	0	1	0	0	0	0	0	0	0	0	0	0	0
BR 5	1	0	0	0	1	0	1	0	0	0	0	0	0	0	0
BR 6	1	0	0	0	0	1	1	0	0	0	0	0	0	0	0
BR 7	1	0	0	0	0	0	1	0	0	0	0	0	0	0	0
BR 8	1	0	0	0	0	0	0	1	0	0	0	0	0	0	1
BR 9	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0
BR 10	1	1	0	0	0	0	0	0	1	1	0	0	0	0	0
BR 11	1	1	0	0	0	0	0	0	0	0	1	0	0	0	0
BR 12	1	0	0	0	0	0	1	0	1	0	1	1	0	0	1
BR 13	1	0	0	0	0	0	0	1	0	0	0	0	1	0	0
BR 14	1	0	0	0	0	0	0	1	0	0	0	0	0	1	1
BR 15	0	0	0	0	0	0	0	0	0	1	0	0	0	0	1

Table 3: Initial Reachability Matrix

The transitivity rule is applied when the "initial iterative matrix" is created. "BR1" "BR2" and "BR2" "BR3" are the most affected by the Transitivity Rule, whereas "BR1" is affected by "BR3." With the help of Matlab, the "Final Feasibility Matrix" displayed in Table 4 is created using these criteria. The driving force (i.e.) for a given barrier is determined by the sum of the number of cells appearing in that row and the apparent cell-based force (i.e.) in that row in

the "Final Reactivity Matrix." Using driving power and dependency power, obstacles are constructed at various levels.

Barriers	B R 1	B R 2	B R 3	B R 4	B R 5	B R 6	B R 7	B R 8	B R 9	BR 10	BR 11	BR 12	BR 13	BR 14	BR 15	Driving Power
BR1	1	0	0	0	0	0	0	0	0	1	0	0	0	0	1	3
BR2	1	1	0	0	0	0	0	0	1	1	0	0	0	0	1	5
BR3	1	1	1	0	0	0	0	0	1	1	0	0	0	0	1	6
BR4	1	1	0	1	0	0	0	0	1	1	0	0	0	0	1	6
BR5	1	1	0	0	1	0	1	0	1	1	0	0	0	0	1	7
BR6	1	1	0	0	0	1	1	0	1	1	0	0	0	0	1	7
BR7	1	1	0	0	0	0	1	0	1	1	0	0	0	0	1	6
BR8	1	1	0	0	0	0	0	1	1	1	0	0	0	0	1	6
BR9	1	1	0	0	0	0	0	0	1	1	0	0	0	0	1	5
BR10	1	1	0	0	0	0	0	0	1	1	0	0	0	0	1	5
BR11	1	1	0	0	0	0	0	0	1	1	1	0	0	0	1	6
BR12	1	1	0	0	0	0	1	0	1	1	1	1	0	0	1	8
BR13	1	1	0	0	0	0	0	1	1	1	0	0	1	0	1	7
BR14	1	1	0	0	0	0	0	1	1	1	0	0	0	1	1	7
BR15	1	1	0	0	0	0	0	0	1	1	0	0	0	0	1	5
Dependence Power	15	14	1	1	1	1	4	3	14	15	2	1	1	1	15	

Table 4: Final Reachability Matrix

Level separation in multiple iterations after attaining the final reusable matrix, as indicated in the tables below. We need to identify an adjustable set, a front set, and an intersection set for each task. This approach of level separation aids in the attainment of hierarchical levels. The barriers are divided into several levels after getting the final recharge matrix from MATLAB. Obstacles having a low driving power factor can be found on the first level. The obstacles on the second level have the second-lowest power factor. With a second high power factor, there are third-level group barriers. The obstacles on the fourth level have the highest power factor. The Interpretive Structural Model's objective is to estimate the range levels for all problems in implementing IoT technology in the field of Indian logistics, so that logistics practitioners in India can focus on designing an effective plan to overcome IoT's challenges. According to our research, the overall ISM model looks like this.

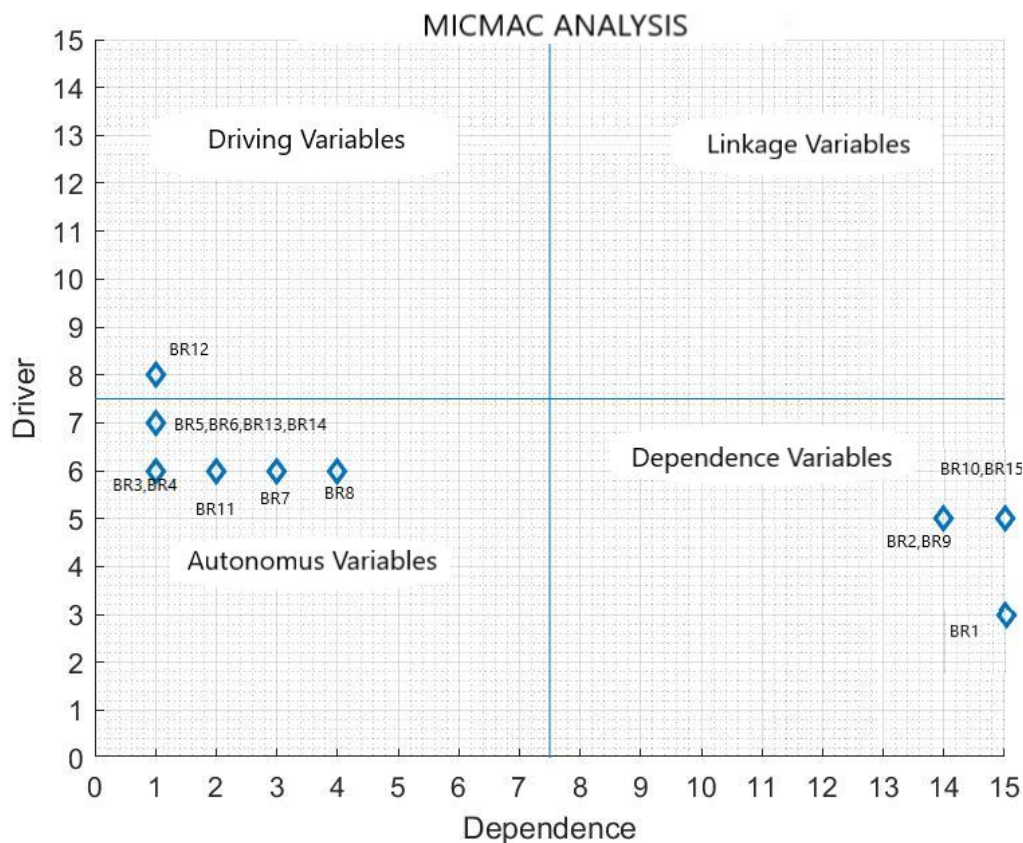
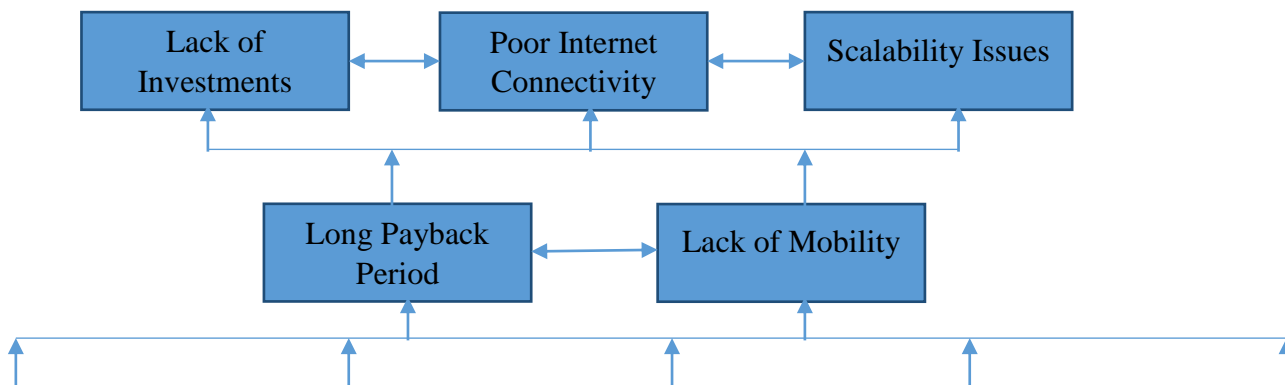
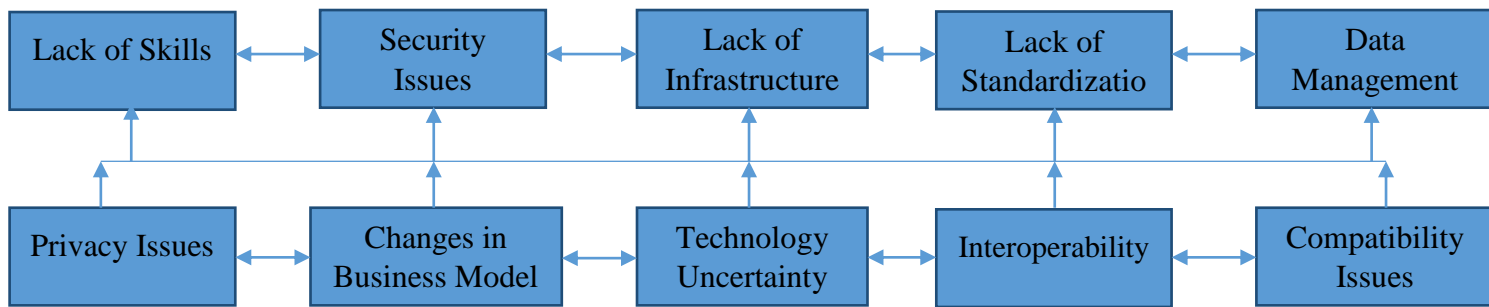


Figure 1: MICMAC Analysis

Obstacles in the above plot correspond to distinct quadrants, and specialists can focus on developing appropriate methods based on their distribution in each quadrant. Barriers that are close to or exactly in the second quadrant are the most effective. In this learning process, BR12, BR5, BR6, BR13, and BR14 are major barriers to implementing IoT technology. Obstacles revealed in the third quarter of the plot, such as BR3, BR4, BR11, BR7, and BR8, will have little impact on the logistics industry's adoption of IoT technology.

The purpose of the Interpretive Structural Model is to define the hierarchy levels for all of the problems in implementing IoT technology in the Indian logistics industry, so that logistics practitioners in India may focus on designing an effective plan to solve the challenges. According to our research, the entire ISM model can be created as follows:





5. CONCLUSION

The goal of these research programmes is to identify and investigate major hurdles to the Indian logistics industry's implementation. The literature review identified fifteen primary restrictions, and with expert opinion, a structured self-interaction matrix was created, which was then transformed to binary values and the initial iterative matrix was created. To obtain the final reactivity matrix, the logic of the transparency rule was followed using the MATLAB software tool. The issues of privacy, changes in business models, technical uncertainties, interoperability and compatibility issues of IoT devices, as well as other important challenges, were then split into distinct levels. They are interrelated, and any change in one of them can readily affect the other. It should also be emphasised that addressing all of the aforementioned issues will necessitate a large expenditure. In order for educators and professionals to properly manage the IoT's day-to-day failures, proper internet infrastructure is also required. The study's key argument is that logistics professionals and policymakers may use the variety of hurdles to IoT adoption to focus more on strategies for successfully implementing IoT in their organisations.

6. REFERENCES

- [1] Abdelhadi, A., & Akkartal, E. (2019). A framework of IoT implementations and challenges in Warehouse Management , Transportation and Retailing. *Eurasian Business & Economics Journal*, 18(May), 25–41. <https://doi.org/10.17740/eas.econ.2019.V18-03>
- [2] Al-Fuqaha, A., Guizani, M., Mohammadi, M., Aledhari, M., & Ayyash, M. (2015). Internet of Things: A Survey on Enabling Technologies, Protocols, and Applications. *IEEE Communications Surveys and Tutorials*, 17(4), 2347–2376. <https://doi.org/10.1109/COMST.2015.2444095>
- [3] Barreto, L., Amaral, A., & Pereira, T. (2017). Industry 4.0 implications in logistics: an overview. *Procedia Manufacturing*, 13, 1245–1252. <https://doi.org/10.1016/j.promfg.2017.09.045>
- [4] Bekara, C. (2014). Security issues and challenges for the IoT-based smart grid. *Procedia Computer Science*, 34, 532–537. <https://doi.org/10.1016/j.procs.2014.07.064>
- [5] Botta, A., De Donato, W., Persico, V., & Pescapé, A. (2016). Integration of Cloud computing and Internet of Things: A survey. *Future Generation Computer Systems*, 56(October), 684–700. <https://doi.org/10.1016/j.future.2015.09.021>
- [6] Chandra, P. (2014). The Logistics Sector in India : Overview and Challenges The Logistics Sector in India : Overview and Challenges Pankaj Chandra Nimit Jain W . P . No . 2007-03-07 The main objective of the working paper series of the IIMA is to

- help faculty members , Resea (Issue January 2007).
<https://doi.org/10.1142/9789812814661>
- [7] Chen, S. L., Chen, Y. Y., & Hsu, C. (2014). A new approach to integrate internet-of-things and software-as-a-service model for logistic systems: A case study. *Sensors (Switzerland)*, 14(4), 6144–6164. <https://doi.org/10.3390/s140406144>
- [8] DHL. (2017). INTERNET OF THINGS IN LOGISTICS A COLLABORATIVE REPORT BY DHL AND CISCO ON IMPLICATIONS AND USE CASES FOR THE LOGISTICS INDUSTRY Powered by DHL Trend Research. <https://discover.dhl.com/content/dam/dhl/downloads/interim/full/dhl-trend-report-internet-of-things.pdf>
- [9] Faisal, M. N. (2010). Sustainable supply chains: A study of interaction among the enablers. *Business Process Management Journal*, 16(3), 508–529. <https://doi.org/10.1108/14637151011049476>
- [10] Granjal, J., Monteiro, E., & Sa Silva, J. (2015). Security for the internet of things: A survey of existing protocols and open research issues. *IEEE Communications Surveys and Tutorials*, 17(3), 1294–1312. <https://doi.org/10.1109/COMST.2015.2388550>
- [11] Haddud, A., DeSouza, A., Khare, A., & Lee, H. (2017). Examining potential benefits and challenges associated with the Internet of Things integration in supply chains. *Journal of Manufacturing Technology Management*, 28(8), 1055–1085. <https://doi.org/10.1108/JMTM-05-2017-0094>
- [12] Jharkharia, S., & Shankar, R. (2004). IT enablement of supply chains: Modeling the enablers. *International Journal of Productivity and Performance Management*, 53(8), 700–712. <https://doi.org/10.1108/17410400410569116>
- [13] Kamble, S. S., Gunasekaran, A., Parekh, H., & Joshi, S. (2019). Modeling the internet of things adoption barriers in food retail supply chains. *Journal of Retailing and Consumer Services*, 48(December 2018), 154–168. <https://doi.org/10.1016/j.jretconser.2019.02.020>
- [14] Lee, I., & Lee, K. (2015). The Internet of Things (IoT): Applications, investments, and challenges for enterprises. *Business Horizons*, 58(4), 431–440. <https://doi.org/10.1016/j.bushor.2015.03.008>
- [15] Lee, J., Lapira, E., Bagheri, B., & Kao, H. an. (2013). Recent advances and trends in predictive manufacturing systems in big data environment. *Manufacturing Letters*, 1(1), 38–41. <https://doi.org/10.1016/j.mfglet.2013.09.005>
- [16] Li, S., Tryfonas, T., & Li, H. (2016). The Internet of Things: a security point of view. *Internet Research*, 26(2), 337–359. <https://doi.org/10.1108/IntR-07-2014-0173>
- [17] Luthra, S., Garg, D., Mangla, S. K., & Singh Berwal, Y. P. (2018). Analyzing challenges to Internet of Things (IoT) adoption and diffusion: An Indian context. *Procedia Computer Science*, 125, 733–739. <https://doi.org/10.1016/j.procs.2017.12.094>
- [18] Padyab, A., Habibipour, A., Rizk, A., & Ståhlbröst, A. (2020). Adoption barriers of IoT in large scale pilots. *Information (Switzerland)*, 11(1), 1–23. <https://doi.org/10.3390/info11010023>
- [19] Raci, V., & Shankar, R. (2005). Analysis of interactions among the barriers of reverse logistics. *Technological Forecasting and Social Change*, 72(8), 1011–1029. <https://doi.org/10.1016/j.techfore.2004.07.002>
- [20] Rutner, S. M., Aviles, M., & Cox, S. (2012). Logistics evolution: A comparison of military and commercial logistics thought. *International Journal of Logistics Management*, 23(1), 96–118. <https://doi.org/10.1108/09574091211226948>

- [21] Singh, R., & Bhanot, N. (2020). An integrated DEMATEL-MMDE-ISM based approach for analysing the barriers of IoT implementation in the manufacturing industry. *International Journal of Production Research*, 58(8), 2454–2476. <https://doi.org/10.1080/00207543.2019.1675915>
- [22] Tadejko, P. (2015). Application of Internet of Things in logistics – current challenges. *Ekonomia i Zarządzanie*, 7(4), 54–64. <https://doi.org/10.12846/j.em.2015.04.07>
- [23] Tao, F., Qi, Q., Liu, A., & Kusiak, A. (2018). Data-driven smart manufacturing. *Journal of Manufacturing Systems*, 48(January), 157–169. <https://doi.org/10.1016/j.jmsy.2018.01.006>
- [24] Timm, I. J., & Lorig, F. (2016). Logistics 4.0-A challenge for simulation. *Proceedings - Winter Simulation Conference, 2016-Febru(December 2015)*, 3118–3119. <https://doi.org/10.1109/WSC.2015.7408428>
- [25] Tsai, C. W., Lai, C. F., Chiang, M. C., & Yang, L. T. (2014). Data mining for internet of things: A survey. *IEEE Communications Surveys and Tutorials*, 16(1), 77–97. <https://doi.org/10.1109/SURV.2013.103013.00206>
- [26] Tu, M. (2018). An exploratory study of internet of things (IoT) adoption intention in logistics and supply chain management a mixed research approach. *International Journal of Logistics Management*, 29(1), 131–151. <https://doi.org/10.1108/IJLM-11-2016-0274>
- [27] Whitmore, A., Agarwal, A., & Da Xu, L. (2015). The Internet of Things—A survey of topics and trends. *Information Systems Frontiers*, 17(2), 261–274. <https://doi.org/10.1007/s10796-014-9489-2>
- [28] Xu, L. Da, He, W., & Li, S. (2014). Internet of things in industries: A survey. *IEEE Transactions on Industrial Informatics*, 10(4), 2233–2243. <https://doi.org/10.1109/TII.2014.2300753>
- [29] Pfohl (2001 Pfohl H.Ch. (2001), *Systemy logistyczne. Podstawy organizacji i zarządzania*, Instytut Logistyki i Magazynowania, Poznań.
- [30] J.P. Müller, W. Ketter, G. Kaminka, G. Wargner, N. Bulling (Eds.), *A Multiagent System Perspective on Industry 4.0 Supply Networks*, Multiagent Systems Technologies, 2015.
- [31] Bozarth, C.C. and Handfield, R.B. (2008) *Introduction to Operations and Supply Chain Management*. New Jersey: Pearson Prentice Hall.
- [32] S. Jeschke, C. Brecher, H. Song, & D. B. Rawat (Eds.), *Industrial Internet of Things and Cyber Manufacturing Systems*, Springer International Publishing, 2017, pp. 3–19.
- [33] Bedekar, A., 2017. Opportunities& challenges for IoT in India Online available at: <http://>
- [34] [www.startupcity.com/leaders-talk/-opportunitieschallenges-for-iot-in-india-nid-](http://www.startupcity.com/leaders-talk/-opportunitieschallenges-for-iot-in-india-nid-3444.html)
- [35] [3444.html](http://www.startupcity.com/leaders-talk/-opportunitieschallenges-for-iot-in-india-nid-3444.html)(last accessed 12 October 2017)